

**MEMBERS PRESENT:**

Guillermo Gandara Sr.  
Guillermo Madrid Jr.  
Gloria M. Rodríguez  
Mary B. García  
Jesus Gandara Jr.

**MEMBERS ABSENT:**

Luis Varela

**STAFF PRESENT:**

Manny Soto, Interim City Manager  
Gina Rodriguez, City Clerk  
Olivia Navarro, Assistant City Clerk  
Jerry Wallace, City Attorney

**CALL TO ORDER**

The meeting was called to order at 6:09 p.m.

**ESTABLISHMENT OF QUORUM**

A roll call was held and a quorum was established with four members present

**OPEN FORUM:**

*Arnulfo Salazar, Rose Hernandez, Suky Ramos, Louis Bolanos, Jorge Perez, Tina McNeil and Guillermo Madrid Jr. (See Exhibit "A") spoke on Open Forum, and Juan Telles signed up but was not present.*

**PUBLIC HEARINGS:**

- 5. PUBLIC HEARING ON AN ORDINANCE AUTHORIZING THE ISSUANCE OF SALE OF THE CITY OF SOCORRO, TEXAS, COMBINATION TAX AND REVENUE CERTIFICATE OF OBLIGATION, SERIES 2010; LEVYING AN ANNUAL ADVALOREM TAX PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID CERTIFICATE; PROVIDING AN EFFECTIVE DATE; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT.**  
**MANNY SOTO JR.**

*Public Hearing Opened At: 6:30 p.m.*

*Mr. Soto spoke on this item (See Exhibit "B").*

*Public Hearing Closed At: 6:31 p.m.*

A motion was made by Jesus Gandara Jr. seconded by Mary B. Garcia to *move up item number seventeen (17) to be next on the agenda*. Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent.

**17. INTRODUCTION, FIRST READING, AND CALLING FOR A PUBLIC HEARING ON AN ORDINANCE AUTHORIZING THE ISSUANCE OF SALE OF THE CITY OF SOCORRO, TEXAS, COMBINATION TAX AND REVENUE CERTIFICATE OF OBLIGATION, SERIES 2010; LEVING AN ANNUAL AD VALOREM TAX PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID CERTIFICATE; PROVIDING AN EFFECTIVE DATE; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT.**  
**MANNY SOTO JR.**

*Louis Bolaños* signed up for this item but spoke on a different subject.

A motion was made by Jesus Gandara Jr. seconded by Gloria M. Rodriguez to *approve* item number seventeen (17). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

A motion was made by Gloria M. Rodriguez seconded by Jesus Gandara Jr. to *move up items number twenty (20), eight (8), and fourteen (14) to be next on the agenda*. Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

**20. DISCUSSION AND ACTION ON APPROVAL OF THE JOB DESCRIPTION FOR FLEET MAINTENANCE TECHNICIAN FOR THE STREET DEPARTMENT**  
**OLIVIA NAVARRO**

*Louis Bolaños* spoke on this item.

A motion was made by Guillermo Madrid Jr. seconded by Mary B. Garcia to *approve the job description for Fleet Maintenance Technician* for item number twenty (20). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

**8. PUBLIC HEARING ON AN ORDINANCE AMENDING ORDINANCE 76 AMENDMENT 1A, SECTION 14, RELATED TO THE KEEPING OF LARGE ANIMALS WITHIN THE CITY LIMITS OF THE CITY OF SOCORRO, TEXAS.**  
**JESUS GANDARA JR.**

*Public Hearing Opened At: 6:40 p.m.*

*Joe DeTuro, Jesus Gonzalez, Omar Simental, Rudy and Blanca Loya, Suky Ramos, Jorge Perez, Louis Bolaños, Norma Livas, Anabel Ortiz, Ernesto Gomez, Joe Balderrama, Janet Lawrence, Norma Borunda, and Javier Perú spoke on this item.*

*Public Hearing Closed At: 7:50 p.m.*

**14. SECOND READING AND ADOPTION ON AN ORDINANCE AMENDING  
ORDINANCE 76, AMENDMENT 1A, SECTION 14, RELATED TO KEEPING  
OF LARGE ANIMALS WITHIN THE CITY LIMITS OF THE CITY OF  
SOCORRO, TEXAS.**  
**JESUS GANDARA JR.**

*Suky Ramos, Joe DeTuro, Jesus Gonzalez, Omar Simental, and Jorge Perez* signed up to speak but declined to do so.

A motion was made by Jesus Gandara Jr. seconded by Guillermo Madrid Jr. to *approve item number fourteen (14) with two changes on Page 2, Section 14, first sentence add comma after the word districts and include except in commercial zones comma, and on page 3 delete Section I: Drainage, and add a ninety (90) day educational period before enforcement on page 4, Section 3: Effective Date* for item number fourteen (14).

An amended motion was made by Gloria M. Rodriguez seconded by Jesus Gandara Jr. to *make a change to page 4, letter L: Distance Requirement, instead of one hundred (100) feet change to sixty (60) feet* for item number fourteen (14). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

A motion was made by Gloria M. Rodriguez to *delete items eleven (11), eighteen (18), nineteen (19), twenty-one (21), twenty-two (22), twenty-five (25) and twenty-six (26).*

A motion was made by Gloria M. Rodriguez to *delete items eighteen (18), nineteen (19), twenty-one (21), twenty-two (22), twenty five (25), and twenty-six (26).*

A motion was made by Gloria M. Rodriguez to *delete items eighteen (18), nineteen (19), twenty-one (21), twenty-two (22), and twenty-six (26).*

*Gloria M. Rodriguez rescinded her motions.*

**6. PUBLIC HEARING ON THE CITY OF SOCORRO'S PROPERTY TAX RATE.**  
**MANNY SOTO**

*Public Hearing Opened At: 8:06 p.m.*

*Rudy Loya spoke on this item.*

*Public Hearing Closed At: 8:07 p.m.*

A motion was made by Jesus Gandara Jr. seconded by Gloria M. Rodriguez to *move up item number sixteen (16) to be next on the agenda.* Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

**16. INTRODUCTION, FIRST READING, AND CALLING FOR A PUBLIC HEARING ON AN ORDINANCE AUTHORIZING THE ASSESSMENT AND COLLECTION OR PROPERTY TAXES WITHIN THE CITY OF SOCORRO, TEXAS AND FURTHER AUTHORIZING THE EL PASO CITY TAX OFFICE TO PERFORM THE ACTUAL ASSESSMENT AND COLLECTION OF SAID PROPERTY TAXES ON BEHALF OF THE CITY OF SOCORRO, TEXAS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2010 AND ENDING ON SEPTEMBER 30, 2011.**  
**MANNY SOTO JR.**

A motion was made by Jesus Gandara Jr. seconded by Guillermo Madrid Jr. to *approve* item number sixteen (16). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

**7. PUBLIC HEARING ON AMENDMENT NO. 4, TO ORDINANCE 271, AN ORDINANCE AMENDING THE BUDGET FOR THE FISCAL YEAR OF OCTOBER 1, 2009 AND ENDING ON SEPTEMBER 30, 2010, FOR THE CITY OF SOCORRO, TEXAS AND APPROPRIATING FUNDS TO PAY-OFF THE STATE INFRASTRUCTURE BANK (SIB) LOAN OBTAINED THROUGH THE TEXAS DEPARTMENT OF TRANSPORTATION (TxDOT).**  
**MANNY SOTO JR.**

*Public Hearing Opened At: 8:11 p.m.*

*No speakers on this item.*

*Public Hearing Closed At: 8:11 p.m.*

A motion was made by Jesus Gandara seconded by Gloria M. Rodriguez to *move up* item number thirteen (13) to be next on the agenda. Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

**13. SECOND READING AND ADOPTION OF AMENDMENT NO. 4, TO ORDINANCE 271, AN ORDINANCE AMENDING THE BUDGET FOR THE FISCAL YEAR OF OCTOBER 1, 2009 AND ENDING ON SEPTEMBER 30, 2010, FOR THE CITY OF SOCORRO, TEXAS AND APPROPRIATING FUNDS TO PAY-OFF THE STATE INFRASTRUCTURE BANK (SIB) LOAN OBTAINED THROUGH THE TEXAS DEPARTMENT OF TRANSPORTATION (TxDOT).**  
**MANNY SOTO JR.**

A motion was made by Mary B. Garcia seconded by Gloria M. Rodriguez to *approve* item number thirteen (13). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

**CONSENT AGENDA:**

9. **APPROVAL OF REGULAR COUNCIL MEETING MINUTES OF 07/15/10, 08/05/10 AND 08/07/10.**  
**GINA RODRIGUEZ**
10. **DISCUSSION AND ACTION ON APPROVAL OF THE PROPOSED REZONING OF LOTS 12 & 13, BLOCK 6, GURDEV SUBDIVISION TO C-1 LIGHT COMMERCIAL.**  
**SAM LEONY**
11. **DISCUSSION AND ACTION ON APPROVAL OF THE PROPOSED REZONING OF TRACT 13-D, BLOCK 1, SOCORRO GRANT TO C-2 GENERAL COMMERCIAL WITH A CONDITIONAL USE PERMIT FOR ALCOHOLIC BEVERAGES.**  
**SAM LEONY**

A motion was made by Gloria M. Rodriguez seconded by Mary B. Garcia to pull out items number nine (9), ten (10) and eleven (11) of the Consent Agenda and into the Regular Agenda. Motion carried with Guillermo Madrid Jr., Mary B. Garcia, and Gloria M. Rodriguez voting aye, Jesus Gandara Jr. abstained from voting, and Luis Varela absent. Motion passed.

**REGULAR AGENDA:**

9. **APPROVAL OF REGULAR COUNCIL MEETING MINUTES OF 07/15/10, 08/05/10 AND 08/07/10.**  
**GINA RODRIGUEZ**

A motion was made by Gloria M. Rodriguez seconded by Mary B. Garcia to approve with the following correction on the minutes of 08/05/10, item number thirteen (13), page 4 (four), and for item number thirty-five (35) page 8 (eight), to add "per Mayor's request" to items thirteen (13) and thirty-five (35) for item number nine (9). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

10. **DISCUSSION AND ACTION ON APPROVAL OF THE PROPOSED REZONING OF LOTS 12,& 13, BLOCK 6, GURDEV SUBDIVISION TO C-1 LIGHT COMMERCIAL.**  
**SAM LEONY**

*Carlos Velasquez spoke on this item.*

A motion was made by Gloria M. Rodriguez seconded by Mary B. Garcia to approve item number ten (10). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

11. **DISCUSSION AND ACTION ON APPROVAL OF THE PROPOSED REZONING OF TRACT 13-D, BLOCK 1, SOCORRO GRANT TO C-2 GENERAL COMMERCIAL WITH A CONDITIONAL USE PERMIT FOR ALCHOLIC BEVERAGES.**  
**SAM LEONY**

*Norma Livas and Lilia Perez spoke on this item.*

*GLORIA M. RODRIGUEZ STEPPED OUT OF THE MEETING AT 8:50 P.M.*

*GLORIA M. RODRIGUEZ RETURNED TO THE MEETING AT 8:53 P.M.*

A motion was made by Guillermo Madrid Jr. seconded by Mary B. Garcia to *allow Jorge Perez to speak for three (3) minutes*. Motion carried with Guillermo Madrid Jr., Mary B. Garcia, and Gloria M. Rodriguez voting aye, Jesus Gandara Jr. abstained from voting, and Luis Varela absent. Motion passed.

*Jorge Perez spoke on this item.*

A motion was made by Mary B. Garcia seconded by Guillermo Madrid *not to approve* item number eleven (11). Motion carried with Guillermo Madrid Jr. and Mary B. Garcia voting aye, Gloria M. Rodriguez and Jesus Gandara Jr. abstained from voting because it's a blood relative and it would be illegal for him to vote, and Luis Varela absent. Motion passed.

**12. EXCUSE ABSENT COUNCIL MEMBERS.**

**GINA RODRIGUEZ**

A motion was made by Jesus Gandara Jr. seconded by Mary B. Garcia *to approve* item number twelve (12). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

**15. INTRODUCTION, FIRST READING AND CALLING FOR A PUBLIC HEARING ON AN ORDINANCE ADOPTING A BUDGET FOR THE FISCAL YEAR COMMENDING OCTOBER 1, 2010 AND ENDING ON SEPTEMBER 30, 2011 FOR THE CITY OF SOCORRO, TEXAS.**

**MANNY SOTO JR.**

A motion was made by Jesus Gandara Jr. seconded by Gloria M. Rodriguez to *approve* item number fifteen (15). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

**18. DISCUSSION AND ACTION ON APPROVAL TO ENTER INTO AN INTERLOCAL AGREEMENT BETWEEN THE CITY OF SOCORRO, TEXAS AND THE CITY OF EL PASO, TEXAS FOR THE DEPARTMENT OF PUBLIC HEALTH SERVICES.**

**MANNY SOTO JR.**

A motion was made by Jesus Gandara Jr. seconded by Mary B. Garcia to *approve* item number eighteen (18). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

**19. DISCUSSION AND ACTION ON APPROVAL TO SEEK REQUESTS FOR QUALIFICATION (RFQ'S) FOR PROFESSIONAL ADMINISTRATION SERVICES FOR ENERGY EFFICIENCY AND CONSERVATION BLOCK GRANT WITH SUB-AWARD #4631MM THROUGH THE COMPTROLLERS OF PUBLIC ACCOUNTS SECO STIMULUS AMERICAN RECOVERY AND REINVESTMENT ACT GRANTS.**

**ANIBAL OLAGUE**

A motion was made by Guillermo Madrid Jr. seconded by Mary B. Garcia to *approve* item number nineteen (19). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

**ADDENDUM TO THE PRESENTATIONS:**

**21. PRESENTATION ON PROPOSED PARK IMPROVEMENTS. LUIS VARELA**

A motion was made by Jesus Gandara, Jr. seconded by Gloria M. Rodriguez to *delete* item number *twenty-one* (21). Motion carried with Guillermo Madrid, Jr., Mary B. Garcia, Gloria M. Rodriguez and Jesus Gandara, Jr. voting aye and Luis Varela absent.

**ADDENDUM TO THE REGULAR AGENDA:**

**22. DISCUSSION AND ACTION ON APPROVAL TO ALLOW THE WEST TEXAS FOOD BANK TO USE A CLASSROOM FROM THE RIO VISTA COMMUNITY CENTER. LUIS VARELA**

A motion was made by Jesus Gandara, Jr. seconded by Mary B. Garcia to *delete* item number *twenty-two* (22). Motion carried with Guillermo Madrid, Jr., Mary B. Garcia, Gloria M. Rodriguez and Jesus Gandara, Jr. voting aye and Luis Varela absent

**23. DISCUSSION AND ACTION TO REAPPOINT ALEX MIRANDA TO THE CIVIL SERVICE COMMISSION REPRESENTING DISTRICT 4. JESUS GANDARA, JR.**

A motion was made by Jesus Gandara, Jr. seconded by Mary B. Garcia to *approve the reappointment of Alex Miranda to the Civil Service Commission*. Motion carried with Guillermo Madrid, Jr., Mary B. Garcia, Gloria M. Rodriguez and Jesus Gandara, Jr. voting aye and Luis Varela absent.

**24. SWEARING IN OF REAPPOINTED COMMISSIONERS. JESUS GANDARA JR.**

*No action on this item.*

**25. DISCUSSION AND ACTION OF MISSION VALLEY RED AND GREEN CHILI WAR FIESTA. JESUS GANDARA JR.**

*Suky Ramos spoke on this item (See Exhibit "C").*

A motion was made by Jesus Gandara Jr. seconded by Mary B. Garcia to *approve item number five (5) under Advertisement for \$773.00 to come out of the Tourism account, and item number one (1) sound system and music from District 2 Discretionary Fund, and under In-kind services items one (1), two (2), three (3), and five (5), and item number two (2) ten for public seating, \$1,000 dollars, to be split between the At Large and District 3 Discretionary Funds* for item number twenty-five (25). Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

*THE CITY COUNCIL CONVENED INTO EXECUTIVE SESSION AT 9:33 PM.*

**EXECUTIVE SESSION:**

*THE CITY COUNCIL RECONVENED INTO OPEN SESSION AT 10:33 P.M.*

A motion was made by Mary B. Garcia seconded by Gloria M. Rodriguez to *Reconsider item number eleven (11)*. Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez voting aye, Jesus Gandara Jr. abstained from voting, and Luis Varela absent. Motion passed.

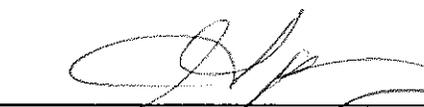
**11. DISCUSSION AND ACTION ON APPROVAL OF THE PROPOSED REZONING OF TRACT 13-D, BLOCK 1, SOCORRO GRANT TO C-2 GENERAL COMMERCIAL WITH A CONDITIONAL USE PERMIT FOR ALCHOLIC BEVERAGES. SAM LEONY**

A motion was made by Mary B. Garcia seconded by Guillermo Madrid Jr. to *disapprove the C-2 General Commercial with Conditional use permit for alcoholic beverages* for item number eleven (11). Motion carried with Guillermo Madrid Jr., Mary G. Garcia, and Gloria M. Rodriguez voting aye, Jesus Gandara Jr. abstained from voting, and Luis Varela absent. Motion passed.

**ADJOURN:**

A motion was made by Jesus Gandara Jr. seconded by Guillermo Madrid Jr. to *Adjourn at 10:35 p.m.* Motion carried with Guillermo Madrid Jr., Mary B. Garcia, Gloria M. Rodriguez, and Jesus Gandara Jr. voting aye, and Luis Varela absent. Motion passed.

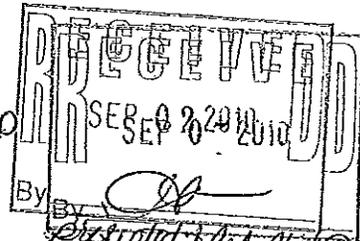
  
Guillermo Gandara Sr., Mayor

  
Georgina Rodriguez, City Clerk

  
Date when minutes were approved:

Exhibit "A"

mtj 9/2/10



Presented to City Clerk @ Council Mtg 9/2/10  
By At Large / Guillermo Madrid Jr.

To: Socorro Residents, Socorro City Council and  
Mayor Guillermo Gandara Sr.

It is with the deepest respect of this council and the residents of Socorro that I as council at Large <sup>AND RESIDENT</sup>  
Hereby request that you take the initiative and step down as Mayor and relinquish your chair in <sup>OF SOCORRO</sup>  
Council and let the Mayor Pro Tem resume with the duties of chairing this council until your private  
Matters of litigation are adjudicated. The mockery, shame and disrespect you have for this community  
Can no longer be tolerated. Please, if you have any decency and respect comply for the betterment  
Of our city and community.

Socorro City Councilman At Large

*Guillermo Madrid Jr.*  
Guillermo Madrid Jr.  
9/2/2010



# Global Credit Portal RatingsDirect®

August 31, 2010

*Exhibit B" mtg 9/2/10*

## Summary: Socorro, Texas; General Obligation

**Primary Credit Analyst:**  
Jim Tchou, New York (1) 212-438-3821; jim\_tchou@standardandpoors.com

**Secondary Credit Analyst:**  
Kate Choban, Dallas (1) 214-871-1420; kate\_choban@standardandpoors.com

### Table Of Contents

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- Rationale
- Outlook
- Related Criteria And Research

## Summary:

# Socorro, Texas; General Obligation

Credit Profile		
US\$3. mil comb tax & rev certs of oblig ser 2010 dtd 09/15/2010 due 03/01/2030		
Long Term Rating	A+/Stable	New
Socorro GO (ASSURED GTY)		
Unenhanced Rating	A+(SPUR)/Stable	Upgraded
Many issues are enhanced by bond insurance.		

## Rationale

Standard & Poor's Ratings Services raised its underlying rating (SPUR) on Socorro, Texas' general obligation (GO) debt one notch to 'A+' from 'A' based on the city's historical maintenance of very strong reserves. The outlook is stable.

At the same time, Standard & Poor's assigned its 'A+' long-term rating, and stable outlook, to the city's series 2010 combination tax and revenue certificates of obligation.

In our opinion, the rating also reflects our view of the city's:

- Inclusion in the deep and diverse El Paso metropolitan statistical area;
- Below-average wealth and income levels, which are common for border communities;
- Very strong financial position and performance; and
- Moderate overall debt levels.

Ad valorem taxes limited to \$2.50 per \$100 of assessed value (AV) for all purposes, plus an additional pledge of surplus revenues for the city's community center, secure the certificates. Officials plan to use certificate proceeds to fund various improvements and equipment needs citywide.

Socorro, with a population estimate of 31,883, is in west Texas, close to the Mexican border. While the city's economy has historically centered on agriculture, residents also have access to the broader employment base in El Paso, Texas ('AA' GO debt rating), 16 miles northwest of Socorro. Socorro's affordability compared with the El Paso area has driven property tax base growth.

AV has increased by an aggregate 42% over the past five years to \$757.7 million for fiscal 2010. The city has recently ended its 18-month moratorium on subdivision development, and officials are expecting housing sector growth to resume relatively quickly. Market value, an indicator of relative wealth, is \$23,767 per capita, which we consider low. In addition, median household effective buying income is also a low 59% of the national average.

The city's financial position remains, in our opinion, very strong due mainly to conservative budgeting practices. The unreserved general fund balance gradually increased to \$4.6 million, or 92% of expenditures, at fiscal year-end 2009 from \$2.6 million, or 79%, in fiscal 2005. Management is projecting up to a \$200,000 operating surplus for fiscal 2010 because sales tax receipts and property tax collections are trending higher than budgeted. Property (52%) and sales (21%) taxes are the city's primary revenue generators. Officials plan to adopt a balanced budget for

fiscal 2011. The city's overall tax rate of 49 cents per \$100 of AV is, in our opinion, competitive compared with other regional tax rates; projections have the tax rate remaining the same for fiscal 2011.

Standard & Poor's deems Socorro's financial management practices "standard" under its Financial Management Assessment (FMA) methodology, indicating the finance department maintains adequate policies in some, but not all, key areas. Management budgets revenues and expenditures based on historical trend analysis and current economic trends. Officials monitor the budget quarterly and make adjustments as needed. The city's investment policy, which follows investment guidelines outlined by state statutes, requires annual updates to the governing body. The city lacks policies in some areas, including a long-term financial plan, a capital improvement plan (CIP), and debt management. Officials are currently working on the city's 25-year master plan, which will include a five-year CIP. The city council's informal general fund minimum reserve policy is to maintain six months' operations.

Following this issuance and after accounting for state aid to support debt service for Socorro Independent School District, the overall net debt burden is a moderate 4.8% of market value, or a low \$1,141 per capita. In our opinion, amortization is average with officials planning to retire 49% of debt over 10 years. Carrying charges were a moderate 15% of fiscal 2009 expenditures. Management does not currently plan to issue additional debt.

## Outlook

The stable outlook reflects Standard & Poor's expectation that the city's participation in El Paso's diverse employment base; continued property tax base growth; and expanding population, which is supporting sales tax collections, should continue to allow management to sustain its very strong financial position. The rating is contingent on the city maintaining its current level of high reserves, and the rating could experience downward pressure if the city's financial position were to weaken.

## Related Criteria And Research

USPF Criteria: GO Debt, Oct. 12, 2006

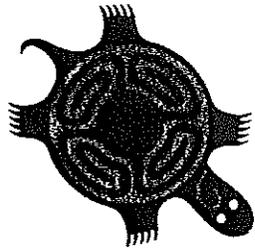
Complete ratings information is available to RatingsDirect subscribers on the Global Credit Portal at [www.globalcreditportal.com](http://www.globalcreditportal.com) and RatingsDirect subscribers at [www.ratingsdirect.com](http://www.ratingsdirect.com). All ratings affected by this rating action can be found on Standard & Poor's public Web site at [www.standardandpoors.com](http://www.standardandpoors.com). Use the Ratings search box located in the left column.

Exhibit C

mtg 9/2/10 # 25 (p1)

# Native American Arts and Crafts

## Festival and Overnight Campout



### PLACE

Cougar Park, 10664 Socorro Rd, Socorro, Texas

### DATE

October 16-17, 2010 (Saturday & Sunday)

### TIME

Saturday 10:00 am - 10:00 pm • Sunday 10:00 am - 5:00 pm



Overnight Campout on Saturday  
 Native American Arts and Crafts,  
 Native American Dancers, Jewelry,  
 Music, Food, and Refreshments  
 Come and Join Us!!!



## FREE ADMISSION!

FOR INFORMATION: SUKY RAMOS,  
EAGLE FEATHER (915) 422-1700

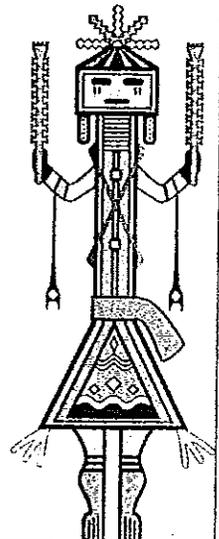
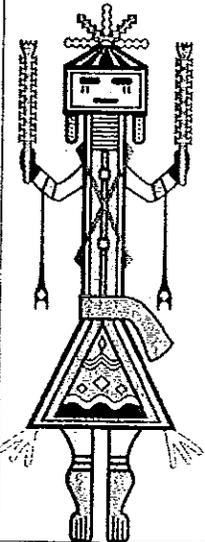


Exhibit 1

mtj 9/2/10 #25 PR

Socorro "Suky" Ramos  
Event Co-ordinator  
11755 Socorro Rd.  
El Paso, Texas 79927  
(915) 422-1700  
SRamos6213@aol.com

Mission Valley Red & Green Chile War Fiesta!  
October 30, 2010

Proposal Budget

1	Sound System and Music	Disk	:	\$ 300.00
2	Tent for Public seating (3- 10x20 -1 20x20 - 100 Chairs - 10 Tables and 1 Enclosed Tent)		\$	500.00
3.	Portable Restrooms ( 2 standard and 1 handicap ) :		\$	325.00
4.	Mariachis :		\$	280.00
5	Advertisement: <i>Tourism</i>		\$	<del>773.00</del>
6.	Other entertainment		\$	1,000.00
	Total: -----		\$	3,178.00

1. Waive the fee of the Food and Arts & Crafts Vendors
2. Have City of Socorro Police patrol the area of Cougar Park when possible on Oct. 30th, 2010
3. Use of Cougar Park and its facilities: water and electricity.
4. Provide Stage
5. Trash pick up after the event.